

Annual Budget

School District No. 58 (Nicola-Similkameen)

June 30, 2027

School District No. 58 (Nicola-Similkameen)

June 30, 2027

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 58 (NICOLA-SIMILKAMEEN) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2026/2027 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 58 (Nicola-Similkameen) Annual Budget Bylaw for fiscal year 2026/2027.
3. The attached Statement 2 showing the estimated revenue and expense for the 2026/2027 fiscal year and the total budget bylaw amount of \$40,573,111 for the 2026/2027 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2026/2027.

READ A FIRST TIME THE 13th DAY OF MAY, 2026;

READ A SECOND TIME THE 10th DAY OF JUNE, 2026;

READ A THIRD TIME, PASSED AND ADOPTED THE 10th DAY OF JUNE, 2026;



Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 58 (Nicola-Similkameen) Annual Budget Bylaw 2026/2027, adopted by the Board the 10th DAY OF JUNE, 2026.

Secretary Treasurer

School District No. 58 (Nicola-Similkameen)

Annual Budget - Revenue and Expense
Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	2,086,500	2,201,560
Adult	15,000	22,750
Total Ministry Operating Grant Funded FTE's	2,101,500	2,224,310
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	33,011,996	34,875,230
Other	99,207	92,191
Other Revenue	4,442,660	4,496,558
Rentals and Leases	282,180	258,355
Investment Income	229,454	178,331
Amortization of Deferred Capital Revenue	1,639,123	1,544,959
Total Revenue	39,704,620	41,445,624
Expenses		
Instruction	29,761,250	31,227,308
District Administration	2,327,665	2,526,347
Operations and Maintenance	6,638,844	6,780,990
Transportation and Housing	1,274,897	1,425,767
Total Expense	40,002,656	41,960,412
Net Revenue (Expense)	(298,036)	(514,788)
Budgeted Allocation (Retirement) of Surplus (Deficit)	180,539	297,427
Budgeted Surplus (Deficit), for the year	(117,497)	(217,361)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)	192,739	99,661
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(310,236)	(317,022)
Budgeted Surplus (Deficit), for the year	(117,497)	(217,361)



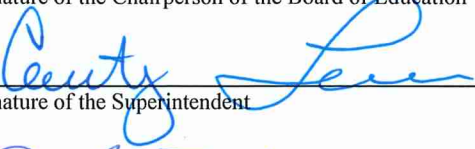


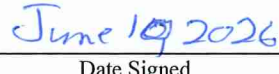
School District No. 58 (Nicola-Similkameen)

Annual Budget - Revenue and Expense

Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	29,325,133	30,652,015
Special Purpose Funds - Total Expense	8,124,709	8,777,954
Special Purpose Funds - Tangible Capital Assets Purchased	40,000	40,000
Capital Fund - Total Expense	2,552,814	2,530,443
Capital Fund - Tangible Capital Assets Purchased from Local Capital	530,455	599,336
Total Budget Bylaw Amount	40,573,111	42,599,748

Approved by the Board

	
Signature of the Chairperson of the Board of Education	Date Signed
	
Signature of the Superintendent	Date Signed
	
Signature of the Secretary Treasurer	Date Signed

School District No. 58 (Nicola-Similkameen)

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(298,036)</u>	<u>(514,788)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(40,000)	(40,000)
From Local Capital	(530,455)	(599,336)
From Deferred Capital Revenue	<u>(2,436,619)</u>	<u>(2,986,561)</u>
Total Acquisition of Tangible Capital Assets	<u>(3,007,074)</u>	<u>(3,625,897)</u>
Amortization of Tangible Capital Assets	<u>2,552,814</u>	<u>2,530,443</u>
Total Effect of change in Tangible Capital Assets	<u>(454,260)</u>	<u>(1,095,454)</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(752,296)</u></u>	<u><u>(1,610,242)</u></u>

School District No. 58 (Nicola-Similkameen)

Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	25,919,235	27,171,606
Other	67,259	67,259
Other Revenue	3,407,160	3,407,160
Rentals and Leases	282,180	258,355
Investment Income	191,954	149,205
Total Revenue	<u>29,867,788</u>	<u>31,053,585</u>
Expenses		
Instruction	21,760,145	22,649,144
District Administration	2,327,665	2,526,347
Operations and Maintenance	4,197,027	4,329,703
Transportation and Housing	1,040,296	1,146,821
Total Expense	<u>29,325,133</u>	<u>30,652,015</u>
Net Revenue (Expense)	<u>542,655</u>	<u>401,570</u>
Budgeted Prior Year Surplus Appropriation	<u>180,539</u>	<u>297,427</u>
Net Transfers (to) from other funds		
Local Capital	(530,455)	(599,336)
Total Net Transfers	<u>(530,455)</u>	<u>(599,336)</u>
Budgeted Surplus (Deficit), for the year	<u>192,739</u>	<u>99,661</u>

School District No. 58 (Nicola-Similkameen)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	28,745,288	29,282,081
ISC/LEA Recovery	(3,257,160)	(3,257,160)
Other Ministry of Education and Child Care Grants		
Pay Equity	120,216	120,216
Funding for Graduated Adults	133,093	133,093
Student Transportation Fund	170,292	170,292
Foundation Skills Assessment (FSA) Scorer Grant	7,506	7,506
ICY Clinical Counsellor Funding		80,539
Feb/May Enrolment Count Adjustment (Online Learning)		537,289
Inclusive Education Enrolment Growth - Feb Enrol Count		97,750
Total Provincial Grants - Ministry of Education and Child Care	25,919,235	27,171,606
Provincial Grants - Other	67,259	67,259
Other Revenues		
Funding from First Nations	3,257,160	3,257,160
Miscellaneous		
Miscellaneous Revenue	150,000	150,000
Total Other Revenue	3,407,160	3,407,160
Rentals and Leases	282,180	258,355
Investment Income	191,954	149,205
Total Operating Revenue	29,867,788	31,053,585

School District No. 58 (Nicola-Similkameen)

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$
Salaries		
Teachers	8,878,821	9,456,861
Principals and Vice Principals	1,912,517	2,049,514
Educational Assistants	2,917,936	3,104,648
Support Staff	3,255,293	3,403,634
Other Professionals	1,515,679	1,553,224
Substitutes	1,207,456	1,244,800
Total Salaries	19,687,702	20,812,681
Employee Benefits	4,517,918	4,767,561
Total Salaries and Benefits	24,205,620	25,580,242
Services and Supplies		
Services	1,607,809	1,703,317
Student Transportation	313,056	318,056
Professional Development and Travel	327,118	341,532
Rentals and Leases	48,263	43,091
Dues and Fees	120,395	118,302
Insurance	93,082	93,387
Supplies	1,752,260	1,569,585
Utilities	857,530	884,503
Total Services and Supplies	5,119,513	5,071,773
Total Operating Expense	29,325,133	30,652,015

School District No. 58 (Nicola-Similkameen)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2027

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	8,264,051	143,802	47,698	150,533		777,399	9,383,483
1.03 Career Programs							-
1.07 Library Services				27,213			27,213
1.08 Counselling	202,325			13,401			215,726
1.10 Inclusive Education	293,808		2,171,571		65,479	175,942	2,706,800
1.30 English Language Learning	118,637						118,637
1.31 Indigenous Education			688,722		92,771	16,115	797,608
1.41 School Administration		1,768,715	9,945	700,568		48,000	2,527,228
Total Function 1	8,878,821	1,912,517	2,917,936	891,715	158,250	1,017,456	15,776,695
4 District Administration							
4.11 Educational Administration					458,234		458,234
4.40 School District Governance					158,768		158,768
4.41 Business Administration				216,190	497,709		713,899
Total Function 4	-	-	-	216,190	1,114,711	-	1,330,901
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				30,614	173,889	4,000	208,503
5.50 Maintenance Operations				1,526,908		106,000	1,632,908
5.52 Maintenance of Grounds				130,237			130,237
5.56 Utilities							-
Total Function 5	-	-	-	1,687,759	173,889	110,000	1,971,648
7 Transportation and Housing							
7.41 Transportation and Housing Administration				30,614	68,829		99,443
7.70 Student Transportation				429,015		80,000	509,015
Total Function 7	-	-	-	459,629	68,829	80,000	608,458
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	8,878,821	1,912,517	2,917,936	3,255,293	1,515,679	1,207,456	19,687,702

School District No. 58 (Nicola-Similkameen)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2027

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	9,383,483	2,163,886	11,547,369	1,404,816	12,952,185	13,284,000
1.03 Career Programs	-		-	81,200	81,200	81,200
1.07 Library Services	27,213	6,259	33,472	48,518	81,990	84,375
1.08 Counselling	215,726	49,617	265,343	4,524	269,867	535,085
1.10 Inclusive Education	2,706,800	600,071	3,306,871	370,171	3,677,042	4,062,248
1.30 English Language Learning	118,637	50,008	168,645	2,750	171,395	211,508
1.31 Indigenous Education	797,608	183,450	981,058	391,872	1,372,930	1,427,306
1.41 School Administration	2,527,228	583,522	3,110,750	42,786	3,153,536	2,963,422
Total Function 1	15,776,695	3,636,813	19,413,508	2,346,637	21,760,145	22,649,144
4 District Administration						
4.11 Educational Administration	458,234	106,254	564,488	93,726	658,214	717,326
4.40 School District Governance	158,768	23,815	182,583	169,080	351,663	495,677
4.41 Business Administration	713,899	165,057	878,956	438,832	1,317,788	1,313,344
Total Function 4	1,330,901	295,126	1,626,027	701,638	2,327,665	2,526,347
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	208,503	47,983	256,486	76,877	333,363	337,407
5.50 Maintenance Operations	1,632,908	369,503	2,002,411	751,056	2,753,467	2,856,978
5.52 Maintenance of Grounds	130,237	27,978	158,215	94,452	252,667	250,815
5.56 Utilities	-		-	857,530	857,530	884,503
Total Function 5	1,971,648	445,464	2,417,112	1,779,915	4,197,027	4,329,703
7 Transportation and Housing						
7.41 Transportation and Housing Administration	99,443	22,872	122,315		122,315	122,315
7.70 Student Transportation	509,015	117,643	626,658	291,323	917,981	1,024,506
Total Function 7	608,458	140,515	748,973	291,323	1,040,296	1,146,821
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	19,687,702	4,517,918	24,205,620	5,119,513	29,325,133	30,652,015

School District No. 58 (Nicola-Similkameen)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	7,092,761	7,703,624
Other	31,948	24,932
Other Revenue	1,035,500	1,089,398
Investment Income	4,500	
Total Revenue	8,164,709	8,817,954
Expenses		
Instruction	8,001,105	8,578,164
Operations and Maintenance	123,604	125,854
Transportation and Housing		73,936
Total Expense	8,124,709	8,777,954
Net Revenue (Expense)	40,000	40,000
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(40,000)	(40,000)
Total Net Transfers	(40,000)	(40,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 58 (Nicola-Similkameen)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2027

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing
	\$	\$	\$	\$	\$		\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	2,150	831,095	-	39,368			-	-
Add: Restricted Grants										
Provincial Grants - Ministry of Education and Child Care	123,604	99,502			102,000	14,700	80,946	322,729	344,347	5,000,416
Provincial Grants - Other				1,000,000						
Other										
Investment Income										
	123,604	99,502	-	1,000,000	102,000	14,700	80,946	322,729	344,347	5,000,416
Less: Allocated to Revenue	123,604	99,502	2,150	1,000,000	102,000	54,068	80,946	322,729	344,347	5,000,416
Deferred Revenue, end of year	-	-	-	831,095	-	-	-	-	-	-
Revenues										
Provincial Grants - Ministry of Education and Child Care	123,604	99,502	2,150		102,000	54,068	80,946	322,729	344,347	5,000,416
Provincial Grants - Other				1,000,000						
Other Revenue										
Investment Income										
	123,604	99,502	2,150	1,000,000	102,000	54,068	80,946	322,729	344,347	5,000,416
Expenses										
Salaries										
Teachers							24,756			4,000,186
Principals and Vice Principals									79,316	
Educational Assistants		76,616			68,829			37,092	25,000	
Support Staff									51,000	
Other Professionals									72,000	
Substitutes							1,240			
	-	76,616	-	-	68,829	-	25,996	37,092	227,316	4,000,186
Employee Benefits		22,886			15,831		5,979	9,273	48,522	1,000,230
Services and Supplies	123,604		2,150	1,000,000	17,340	54,068	48,971	276,364	28,509	
	123,604	99,502	2,150	1,000,000	102,000	54,068	80,946	322,729	304,347	5,000,416
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	40,000	-
Interfund Transfers										
Tangible Capital Assets Purchased									(40,000)	
	-	-	-	-	-	-	-	-	(40,000)	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-	-

School District No. 58 (Nicola-Similkameen)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2027

	Mental Health in Schools	Changing Results for Young Children (CR4YC)	JUST B4	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	Feeding Futures Fund	Professional Learning Grant	National School Food Program	Charitable Society	ASSAI
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	12,769	50,000	24,000	350,000	100,000	100,000	-	347,000	24,000
Add: Restricted Grants										
Provincial Grants - Ministry of Education and Child Care	55,000					350,000		97,860		15,000
Provincial Grants - Other									35,000	
Other									4,650	
Investment Income										
	55,000	-	-	-	-	350,000	-	97,860	39,650	15,000
Less: Allocated to Revenue	55,000	12,769	48,370	24,000	175,000	450,000	100,000	97,860	40,000	31,948
Deferred Revenue, end of year	-	-	1,630	-	175,000	-	-	-	346,650	7,052
Revenues										
Provincial Grants - Ministry of Education and Child Care	55,000	12,769	48,370	24,000	175,000	450,000	100,000	97,860		31,948
Provincial Grants - Other										
Other Revenue									35,500	
Investment Income									4,500	
	55,000	12,769	48,370	24,000	175,000	450,000	100,000	97,860	40,000	31,948
Expenses										
Salaries										
Teachers						42,013	81,300			
Principals and Vice Principals					142,276					
Educational Assistants			39,325							
Support Staff										21,375
Other Professionals										
Substitutes										
	-	-	39,325	-	142,276	42,013	81,300	-	-	21,375
Employee Benefits			9,045		32,724	9,663	18,700			4,073
Services and Supplies	55,000	12,769		24,000		398,324		97,860	40,000	6,500
	55,000	12,769	48,370	24,000	175,000	450,000	100,000	97,860	40,000	31,948
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-	-
Interfund Transfers										
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-	-

School District No. 58 (Nicola-Similkameen)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2027

	<u>TOTAL</u>
	\$
Deferred Revenue, beginning of year	1,880,382
Add: Restricted Grants	
Provincial Grants - Ministry of Education and Child Care	6,591,104
Provincial Grants - Other	15,000
Other	1,035,000
Investment Income	4,650
	<u>7,645,754</u>
Less: Allocated to Revenue	8,164,709
Deferred Revenue, end of year	<u>1,361,427</u>
Revenues	
Provincial Grants - Ministry of Education and Child Care	7,092,761
Provincial Grants - Other	31,948
Other Revenue	1,035,500
Investment Income	4,500
	<u>8,164,709</u>
Expenses	
Salaries	
Teachers	4,148,255
Principals and Vice Principals	221,592
Educational Assistants	246,862
Support Staff	72,375
Other Professionals	72,000
Substitutes	1,240
	<u>4,762,324</u>
Employee Benefits	1,176,926
Services and Supplies	2,185,459
	<u>8,124,709</u>
Net Revenue (Expense) before Interfund Transfers	<u>40,000</u>
Interfund Transfers	
Tangible Capital Assets Purchased	(40,000)
	<u>(40,000)</u>
Net Revenue (Expense)	<u>-</u>

School District No. 58 (Nicola-Similkameen)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2027

	2027 Annual Budget			2026 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		33,000	33,000	29,126
Amortization of Deferred Capital Revenue	1,639,123		1,639,123	1,544,959
Total Revenue	1,639,123	33,000	1,672,123	1,574,085
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	2,318,213		2,318,213	2,325,433
Transportation and Housing	234,601		234,601	205,010
Total Expense	2,552,814	-	2,552,814	2,530,443
Net Revenue (Expense)	(913,691)	33,000	(880,691)	(956,358)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	40,000		40,000	40,000
Local Capital		530,455	530,455	599,336
Total Net Transfers	40,000	530,455	570,455	639,336
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	530,455	(530,455)	-	-
Total Other Adjustments to Fund Balances	530,455	(530,455)	-	-
Budgeted Surplus (Deficit), for the year	(343,236)	33,000	(310,236)	(317,022)