

Annual Budget

School District No. 58 (Nicola-Similkameen)

June 30, 2025

School District No. 58 (Nicola-Similkameen)

June 30, 2025

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 58 (NICOLA-SIMILKAMEEN) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2024/2025 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 58 (Nicola-Similkameen) Annual Budget Bylaw for fiscal year 2024/2025.
3. The attached Statement 2 showing the estimated revenue and expense for the 2024/2025 fiscal year and the total budget bylaw amount of \$40,474,042 for the 2024/2025 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2024/2025.

READ A FIRST TIME THE 8th DAY OF MAY, 2024;

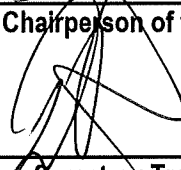
READ A SECOND TIME THE 12th DAY OF JUNE, 2024;

READ A THIRD TIME, PASSED AND ADOPTED THE 12th DAY OF JUNE, 2024;

(Corporate Seal)

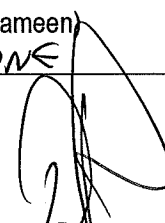


Chairperson of the Board



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 58 (Nicola-Similkameen) Annual Budget Bylaw 2024/2025, adopted by the Board the 12 DAY OF JUNE, 2024.



Secretary Treasurer

School District No. 58 (Nicola-Similkameen)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	2,235,374	2,176,193
Adult	35,750	55,750
Total Ministry Operating Grant Funded FTE's	2,271,124	2,231,943
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	32,010,733	31,589,954
Other	76,485	94,992
Other Revenue	4,686,672	4,601,972
Rentals and Leases	181,688	65,860
Investment Income	402,746	422,250
Amortization of Deferred Capital Revenue	1,346,516	1,114,103
Total Revenue	38,704,840	37,889,131
Expenses		
Instruction	29,987,809	29,441,298
District Administration	1,868,437	1,865,675
Operations and Maintenance	6,395,404	6,392,098
Transportation and Housing	1,629,124	1,611,969
Total Expense	39,880,774	39,311,040
Net Revenue (Expense)	(1,175,934)	(1,421,909)
Budgeted Allocation (Retirement) of Surplus (Deficit)	525,678	713,279
Budgeted Surplus (Deficit), for the year	(650,256)	(708,630)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(650,256)	(708,630)
Budgeted Surplus (Deficit), for the year	(650,256)	(708,630)

School District No. 58 (Nicola-Similkameen)

Statement 2

Annual Budget - Revenue and Expense

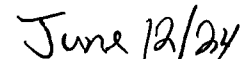
Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	30,440,903	29,419,811
Special Purpose Funds - Total Expense	7,209,420	7,608,807
Special Purpose Funds - Tangible Capital Assets Purchased	155,143	74,240
Capital Fund - Total Expense	2,230,451	2,282,422
Capital Fund - Tangible Capital Assets Purchased from Local Capital	438,125	614,118
Total Budget Bylaw Amount	40,474,042	39,999,398

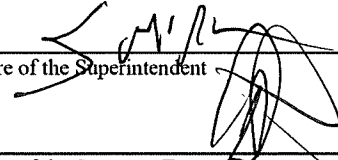
Approved by the Board



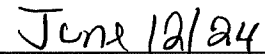
Signature of the Chairperson of the Board of Education



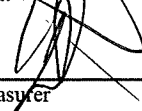
Date Signed



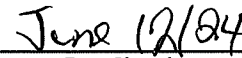
Signature of the Superintendent



Date Signed



Signature of the Secretary Treasurer



Date Signed

School District No. 58 (Nicola-Similkameen)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(1,175,934)	(1,421,909)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(155,143)	(74,240)
From Local Capital	(438,125)	(614,118)
From Deferred Capital Revenue	(12,023,446)	(4,954,502)
Total Acquisition of Tangible Capital Assets	(12,616,714)	(5,642,860)
Amortization of Tangible Capital Assets	2,230,451	1,975,510
Total Effect of change in Tangible Capital Assets	(10,386,263)	(3,667,350)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(11,562,197)	(5,089,259)

School District No. 58 (Nicola-Similkameen)

Schedule 2

Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	25,750,270	24,688,033
Other	69,385	79,704
Other Revenue	3,590,172	3,529,222
Rentals and Leases	181,688	65,860
Investment Income	323,710	343,713
Total Revenue	29,915,225	28,706,532
Expenses		
Instruction	22,789,100	22,127,199
District Administration	1,868,437	1,762,502
Operations and Maintenance	4,341,495	4,198,556
Transportation and Housing	1,441,871	1,331,554
Total Expense	30,440,903	29,419,811
Net Revenue (Expense)	(525,678)	(713,279)
Budgeted Prior Year Surplus Appropriation	525,678	713,279
Budgeted Surplus (Deficit), for the year	-	-

School District No. 58 (Nicola-Similkameen)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	28,033,229	26,967,695
ISC/LEA Recovery	(3,485,172)	(3,485,172)
Other Ministry of Education and Child Care Grants		
Pay Equity	120,216	120,216
Funding for Graduated Adults	53,674	53,674
Student Transportation Fund	170,292	170,292
Support Staff Benefits Grant	30,025	30,025
FSA Scorer Grant	7,506	7,506
Labour Settlement Funding	114,500	448,253
Feb/May 1701 Adjustments	301,000	375,544
Expected Enrolment Increase - ELL	45,000	
Expected Enrolment Increase - Online Learning	360,000	
Total Provincial Grants - Ministry of Education and Child Care	25,750,270	24,688,033
Provincial Grants - Other	69,385	79,704
Other Revenues		
Funding from First Nations	3,485,172	3,485,172
Miscellaneous		
Miscellaneous Revenue	105,000	44,050
Total Other Revenue	3,590,172	3,529,222
Rentals and Leases	181,688	65,860
Investment Income	323,710	343,713
Total Operating Revenue	29,915,225	28,706,532

School District No. 58 (Nicola-Similkameen)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Salaries		
Teachers	9,299,021	8,941,968
Principals and Vice Principals	2,376,618	2,450,488
Educational Assistants	3,266,306	3,365,644
Support Staff	3,560,210	3,393,237
Other Professionals	1,525,917	1,380,139
Substitutes	1,014,050	970,000
Total Salaries	21,042,122	20,501,476
Employee Benefits	4,571,572	4,285,346
Total Salaries and Benefits	25,613,694	24,786,822
Services and Supplies		
Services	1,549,169	1,355,357
Student Transportation	358,410	256,531
Professional Development and Travel	377,486	320,857
Rentals and Leases	46,132	46,076
Dues and Fees	111,629	109,147
Insurance	111,968	93,448
Supplies	1,493,291	1,704,791
Utilities	779,124	746,782
Total Services and Supplies	4,827,209	4,632,989
Total Operating Expense	30,440,903	29,419,811

School District No. 58 (Nicola-Similkameen)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

Schedule 2C

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	7,870,652	473,562		176,170	121,134	576,961	9,218,479
1.03 Career Programs							-
1.07 Library Services	84,488					750	85,238
1.08 Counselling	111,364						111,364
1.10 Inclusive Education	1,130,654	161,170	2,561,787			130,054	3,983,665
1.30 English Language Learning							101,863
1.31 Indigenous Education	101,863				93,175	16,115	813,809
1.41 School Administration		1,741,886	704,519	813,228		50,170	2,605,284
Total Function 1	9,299,021	2,376,618	3,266,306	989,398	214,309	774,050	16,919,702
4 District Administration							
4.11 Educational Administration					438,317		438,317
4.40 School District Governance					175,190		175,190
4.41 Business Administration				221,016	279,591		500,607
Total Function 4	-	-	-	221,016	893,098	-	1,114,114
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				18,964	286,759	5,000	310,723
5.50 Maintenance Operations				1,636,811		95,000	1,731,811
5.52 Maintenance of Grounds				167,721			167,721
5.56 Utilities							-
Total Function 5	-	-	-	1,823,496	286,759	100,000	2,210,255
7 Transportation and Housing							
7.41 Transportation and Housing Administration				18,964	131,751		150,715
7.70 Student Transportation				507,336		140,000	647,336
Total Function 7	-	-	-	526,300	131,751	140,000	798,051
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	9,299,021	2,376,618	3,266,306	3,560,210	1,525,917	1,014,050	21,042,122

School District No. 58 (Nicola-Similkameen)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2025

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	9,218,479	1,984,051	11,202,530	1,067,915	12,270,445	11,913,536
1.03 Career Programs	-	-	-	81,200	81,200	64,701
1.07 Library Services	85,238	18,752	103,990	60,551	164,541	180,163
1.08 Counselling	111,364	24,500	135,864	4,700	140,564	259,262
1.10 Inclusive Education	3,983,665	872,691	4,856,356	372,033	5,228,389	5,335,024
1.30 English Language Learning	101,863	22,410	124,273	2,410	126,683	-
1.31 Indigenous Education	813,809	180,326	994,135	552,371	1,546,506	1,425,930
1.41 School Administration	2,605,284	573,819	3,179,103	51,669	3,230,772	2,948,583
Total Function 1	16,919,702	3,676,549	20,596,251	2,192,849	22,789,100	22,127,199
4 District Administration						
4.11 Educational Administration	438,317	96,930	535,247	114,948	650,195	601,474
4.40 School District Governance	175,190	38,542	213,732	87,081	300,813	279,299
4.41 Business Administration	500,607	86,103	586,710	330,719	917,429	881,729
Total Function 4	1,114,114	221,575	1,335,689	532,748	1,868,437	1,762,502
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	310,723	68,359	379,082	102,981	482,063	489,458
5.50 Maintenance Operations	1,731,811	370,091	2,101,902	681,112	2,783,014	2,707,940
5.52 Maintenance of Grounds	167,721	36,898	204,619	92,675	297,294	254,376
5.56 Utilities	-	-	-	779,124	779,124	746,782
Total Function 5	2,210,255	475,348	2,685,603	1,655,892	4,341,495	4,198,556
7 Transportation and Housing						
7.41 Transportation and Housing Administration	150,715	57,687	208,402	2,936	211,338	126,859
7.70 Student Transportation	647,336	140,413	787,749	442,784	1,230,533	1,204,695
Total Function 7	798,051	198,100	996,151	445,720	1,441,871	1,331,554
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	21,042,122	4,571,572	25,613,694	4,827,209	30,440,903	29,419,811

School District No. 58 (Nicola-Similkameen)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	6,260,463	6,595,009
Other	7,100	15,288
Other Revenue	1,096,500	1,072,750
Investment Income	500	
Total Revenue	7,364,563	7,683,047
Expenses		
Instruction	7,198,709	7,314,099
District Administration		103,173
Operations and Maintenance	10,711	91,614
Transportation and Housing		99,921
Total Expense	7,209,420	7,608,807
Net Revenue (Expense)	155,143	74,240
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(155,143)	(74,240)
Total Net Transfers	(155,143)	(74,240)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 58 (Nicola-Similkameen)

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2025

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP
	\$	\$	\$	\$		\$
Deferred Revenue, beginning of year	-		710,304	24,000		
Add: Restricted Grants						
Provincial Grants - Ministry of Education and Child Care	125,854	99,260		128,000	14,700	72,364
Other			1,000,000			
Investment Income						
	125,854	99,260	1,000,000	128,000	14,700	72,364
Less: Allocated to Revenue						
Deferred Revenue, end of year	-	-	710,304	152,000	14,700	72,364
Revenues						
Provincial Grants - Ministry of Education and Child Care	125,854	99,260		152,000	14,700	72,364
Provincial Grants - Other						
Other Revenue			1,000,000			
Investment Income						
	125,854	99,260	1,000,000	152,000	14,700	72,364
Expenses						
Salaries						
Teachers						23,757
Principals and Vice Principals						
Educational Assistants		81,360		110,736		
Support Staff						
Other Professionals						
Substitutes						10,511
	-	81,360	-	110,736	-	34,268
Employee Benefits						
Services and Supplies	10,711	17,900	1,000,000	24,362	14,700	6,803
	10,711	99,260	1,000,000	152,000	14,700	72,364
Net Revenue (Expense) before Interfund Transfers	115,143	-	-	-	-	-
Interfund Transfers						
Tangible Capital Assets Purchased	(115,143)					
	(115,143)	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-

School District No. 58 (Nicola-Similkameen)

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2025

Deferred Revenue, beginning of year

Add: Restricted Grants
Provincial Grants - Ministry of Education and Child Care
Other
Investment Income

Less: Allocated to Revenue
Deferred Revenue, end of year

Revenues

Provincial Grants - Ministry of Education and Child Care
Provincial Grants - Other
Other Revenue
Investment Income

Expenses

Salaries
Teachers
Principals and Vice Principals
Educational Assistants
Support Staff
Other Professionals
Substitutes

Employee Benefits
Services and Supplies

Net Revenue (Expense) before Interfund Transfers

Interfund Transfers
Tangible Capital Assets Purchased

Net Revenue (Expense)

	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten
\$	\$	\$	\$	\$	\$	\$
	320,941	337,011	4,311,665	55,000	6,750	55,400
	320,941	337,011	4,311,665	55,000	6,750	55,400
	320,941	337,011	4,311,665	55,000	6,750	70,918
	-	-	-	-	-	-
	320,941	337,011	4,311,665	55,000	6,750	70,918
	320,941	337,011	4,311,665	55,000	6,750	70,918
	185,978		3,505,419			56,490
	70,000	79,316				
		25,000				
		51,000				
		72,000				
	255,978	227,316	3,505,419	-	-	56,490
	56,315	48,522	806,246			12,428
	8,648	21,173		55,000	6,750	2,000
	320,941	297,011	4,311,665	55,000	6,750	70,918
	-	40,000	-	-	-	-
		(40,000)				
	-	(40,000)	-	-	-	-
	-	-	-	-	-	-

School District No. 58 (Nicola-Similkameen)

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2025

Schedule 3A

Deferred Revenue, beginning of year

Add: Restricted Grants

Provincial Grants - Ministry of Education and Child Care
Other
Investment Income

Less: Allocated to Revenue

Deferred Revenue, end of year

Revenues

Provincial Grants - Ministry of Education and Child Care
Provincial Grants - Other
Other Revenue
Investment Income

Expenses

Salaries
Teachers
Principals and Vice Principals
Educational Assistants
Support Staff
Other Professionals
Substitutes

Employee Benefits
Services and Supplies

Net Revenue (Expense) before Interfund Transfers

Interfund Transfers

Tangible Capital Assets Purchased

Net Revenue (Expense)

Student & Family Affordability	JUST B4	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	Feeding Futures Fund	Health Career Dual Credit Expansion	Charitable Society
\$	\$	\$	\$	\$	\$	\$
100,000					25,000	190,016
-	25,000	19,000	175,000	350,000	-	76,000
100,000	25,000	19,000	175,000	350,000	25,000	97,000
-	-	-	-	-	-	169,516
100,000	25,000	19,000	175,000	350,000	25,000	
100,000	25,000	19,000	175,000	350,000	25,000	96,500
				81,490		500
			137,931			
-	-	-	137,931	81,490	-	-
100,000	25,000	19,000	30,345	17,928		
100,000	25,000	19,000	6,724	250,582	25,000	97,000
			175,000	350,000	25,000	97,000
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

School District No. 58 (Nicola-Similkameen)

Schedule 3A

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2025

	ASSAI	United Way	TOTAL
	\$	\$	\$
Deferred Revenue, beginning of year	49,060	29,398	1,143,296
Add: Restricted Grants			
Provincial Grants - Ministry of Education and Child Care			6,095,945
Other			1,076,000
Investment Income	-	-	500
			7,172,445
Less: Allocated to Revenue	7,100	-	7,364,563
Deferred Revenue, end of year	41,960	29,398	951,178
Revenues			
Provincial Grants - Ministry of Education and Child Care			6,260,463
Provincial Grants - Other	7,100		7,100
Other Revenue			1,096,500
Investment Income			500
	7,100	-	7,364,563
Expenses			
Salaries			
Teachers			3,796,644
Principals and Vice Principals			217,247
Educational Assistants			343,586
Support Staff	5,000		56,000
Other Professionals			72,000
Substitutes			10,511
	5,000	-	4,495,988
Employee Benefits	1,100		1,021,949
Services and Supplies	1,000		1,691,483
	7,100	-	7,209,420
Net Revenue (Expense) before Interfund Transfers	-	-	155,143
Interfund Transfers			
Tangible Capital Assets Purchased			(155,143)
	-	-	(155,143)
Net Revenue (Expense)	-	-	-

School District No. 58 (Nicola-Similkameen)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2025

	2025 Annual Budget			2024 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education and Child Care			-	306,912
Investment Income		78,536	78,536	78,537
Amortization of Deferred Capital Revenue	1,346,516		1,346,516	1,114,103
Total Revenue	1,346,516	78,536	1,425,052	1,499,552
Expenses				
Operations and Maintenance			-	306,912
Amortization of Tangible Capital Assets				
Operations and Maintenance	2,043,198		2,043,198	1,795,016
Transportation and Housing	187,253		187,253	180,494
Total Expense	2,230,451	-	2,230,451	2,282,422
Net Revenue (Expense)	(883,935)	78,536	(805,399)	(782,870)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	155,143		155,143	74,240
Total Net Transfers	155,143	-	155,143	74,240
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	438,125	(438,125)	-	
Total Other Adjustments to Fund Balances	438,125	(438,125)	-	
Budgeted Surplus (Deficit), for the year	(290,667)	(359,589)	(650,256)	(708,630)